



Gulf Coast Fair Housing Center
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News Release

FOR IMMEDIATE RELEASE
January 23, 2008

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TWO AND A HALF YEARS LATER, DO YOU STILL HAVE HURRICANE RELATED MORTGAGE AND INSURANCE ISSUES?

Over two years later Mississippi residents continue to struggle to remain in their homes in the wake of Katrina. The Gulf Coast Fair Housing Center (GCFHC) is committed to helping the homeowners of the Gulf Coast with their hurricane related mortgage and insurance concerns. According to the Center for Responsible Lending, up to half of the 450,000 families whose subprime adjustable rate mortgages will reset in the next three months will also lose their homes in foreclosures.

In Mississippi, over 18% of subprime loans made from 1998 - 2000 are projected to end in foreclosure. Beth Meyer, Hurricane Relief Specialist says, "We work diligently to help homeowners whose homes were affected by Hurricane Katrina to understand and navigate the mortgage and insurance companies." Understanding basic facts about filing and receiving payment on a large insurance claim, significantly increases the odds of getting a fair and prompt settlement. Paula Bell of Diamondhead says, "If it were not for GCFHC my daughter, granddaughter and I may not have a place to live. They saved my home."

The Gulf Coast Fair Housing Center will host a Hurricane Relief Project Intake Clinic on Thursday January 24 from 2:00pm – 5:00pm. Intake counselors will be available at the WIN Job Center located in Waveland, Mississippi at 454 Hwy 90. Two and a half years later the people of the Mississippi Gulf Coast are still having mortgage and insurance issues. GCFHC actively works to assist homeowners affected by the storm to solve both lending and insurance issues.

The Gulf Coast Fair Housing Center (GCFHC) is a private non-profit organization. GCFHC was established by a group of concerned Gulf Coast citizens in 2003 with the help of the National Fair Housing Alliance and a grant from the United States Department of Housing and Urban Development. GCFHC is dedicated to eliminating housing discrimination and furthering equal housing opportunities through education, outreach, advocacy, and enforcement of fair housing laws across the Mississippi Gulf Coast.